

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 1395
Version:	CS
Request Number:	8086
Author:	Rep. Dills
Date:	3/4/2019
Impact:	\$0

Research Analysis

HB1395 requires virtual charter schools to be subject to the same financial reporting requirements and financial audits as a school district.

The measure requires the governing body of a virtual charter school to be subject to the same conflict of interest requirements and continuing education requirements as a member of a local school board.

HB1395 defines “educational management organization” (EMO), and requires a virtual charter school to detail how its EMO spends money on behalf of the school. It also requires the virtual school and the EMO to detail their financial transactions in such a way that the State Department of Education can identify any potential conflicts of interest, and the total compensation package of each school superintendent.

Other provisions of the bill require:

- Virtual schools to report any contract for administrative fees, including the name of the person or entity with which the school has contracted, the amount to be paid for the services and details about the services to be provided.
- State Department of Education to include appropriate codes in the Oklahoma Cost Accounting System to account for these fees.

The measure directs the State Superintendent of Public Instruction to report on virtual schools’ academic and financial performance to the State Board of Education at least once per year.

Prepared By: Emily Wendler

Fiscal Analysis

As written, it is anticipated the measure will have no additional fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout

Other Considerations

None.

